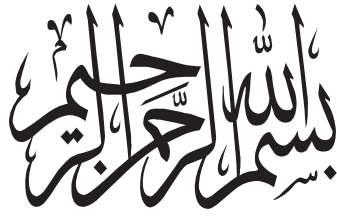


**FIRST QUARTER REPORT  
FOR THE PERIOD ENDED  
SEPTEMBER 30, 2013  
(Un-Audited)**



**PROSPERITY WEAVING MILLS LTD.**



## **CONTENTS**

Company Information	03
Directors' Report to the Members	04
Condensed Interim Balance Sheet	06
Condensed Interim Profit and Loss Account	08
Condensed Interim Cash Flow Statement	09
Condensed Interim Statement of Changes in Equity	11
Notes to the Condensed Interim Financial Information	12



# PROSPERITY WEAVING MILLS LTD.

## COMPANY INFORMATION

<b>BOARD OF DIRECTORS</b>	Mr. Shaikh Enam Ellahi Mr. Javaid Bashir Sheikh Mr. Hasan Ahmed Mr. Shahzada Ellahi Shaikh Mr. Shafqat Ellahi Shaikh Mr. Shaukat Ellahi Shaikh Mr. Shahzada Sultan Mubashir	Non-Executive Director / Chairman Non Executive Director Non-Executive Director Non-Executive Director Non-Executive Director Executive Director Executive Director
<b>MANAGING DIRECTOR (Chief Executive)</b>	Mr. Shaukat Ellahi Shaikh	
<b>AUDIT COMMITTEE</b>	Mr. Shafqat Ellahi Shaikh Mr. Shaikh Enam Ellahi Mr. Shahzada Ellahi Shaikh Mr. Shahzada Sultan Mubashir	Chairman Member Member Secretary
<b>HUMAN RESOURCE &amp; REMUNERATION (HR &amp; R) COMMITTEE</b>	Mr. Shafqat Ellahi Shaikh Mr. Shahzada Ellahi Shaikh Mr. Shahzada Sultan Mubashir Mr. Muhammad Azam	Chairman Member Member Secretary
<b>EXECUTIVE COMMITTEE</b>	Mr. Shaikh Enam Ellahi Mr. Shahzada Ellahi Shaikh Mr. Shaukat Ellahi Shaikh Mr. Shafqat Ellahi Shaikh Mr. Muhammad Azam	Chairman Member Member Member Secretary
<b>CORPORATE SECRETARY</b>	Mr. Shahzada Sultan Mubashir	
<b>CHIEF FINANCIAL OFFICER (CFO)</b>	Mr. Muhammad Tariq Sheikh	
<b>AUDITORS</b>	Messrs M. Yousuf Adil Saleem & Co. Chartered Accountants	
<b>CORPORATE ADVISORS</b>	Bandial & Associates	
<b>LEAD BANKERS</b>	Albaraka Bank (Pakistan) Ltd. Allied Bank Ltd. Askari Bank Ltd. Bank Alfalah Ltd. Faysal Bank Ltd. Habib Bank Ltd. HSBC Bnak Middle East Ltd. MCB Bank Ltd. National Bank of Pakistan Samba Bank Ltd. Standard Chartered Bank (Pakistan) Ltd. The Bank of Punjab United Bank Ltd.	
<b>REGISTERED OFFICE</b>	Nagina House 91-B-1, M.M. Alam Road Gulberg-III, Lahore-54660	
<b>WEB REFERENCE</b>	<a href="http://www.nagina.com">www.nagina.com</a>	
<b>SHARE REGISTRAR</b>	M/s Hameed Majeed Associates (Pvt.) Ltd. 1 <sup>st</sup> Floor, H.M. House 7-Bank Square, Lahore Phone # 042-37235081-2 Fax # 042-37358817	
<b>MILLS</b>	13.5 K.M Sheikhupura Sharaqpur Road Sheikhupura	



**DIRECTORS' REPORT TO THE MEMBERS**

IN THE NAME OF ALLAH THE MOST GRACIOUS  
THE MOST BENEVOLENT THE MOST MERCIFUL

The Directors are pleased to present the un-audited Condensed Interim Financial Information of the Company for the 1<sup>st</sup> quarter of financial year 2013-14 ended on September 30, 2013. The comparative figures for corresponding 1<sup>st</sup> quarter of financial year 2012-13 ended September 30, 2012 are included for comparison, except in balance sheet where figures are for the year ended on June 30, 2013 as required by International Accounting Standards.

**Company Performance**

Alhamdulillah, despite very challenging conditions your Company has continued to maintain its profitability and earned after tax profits of Rs. 65,792,209 (3.75% of sales) as compared to Rs. 66,957,173 (4.78% of sales) for the corresponding quarter of previous year. Earnings Per Share (EPS) for the quarter is Rs.3.56 as compared to Rs.3.62 during the corresponding quarter. Decrease in gross profit causes the fall in profit after tax for the quarter as compared to corresponding quarter of previous year.

Sales revenue for the 1<sup>st</sup> quarter of financial year 2013-14 is Rs.1,753,765,740 as compared to Rs.1,402,048,658 showing growth of 25.09% over the corresponding quarter. The growth in sales is attributable to both improvement in price per meter sold and volume of cloth sold. The Gross profit (GP) for the quarter is Rs.143,408,609 (8.18% of sales) as compared to Rs.155,177,948 (11.07% of sales) for the corresponding quarter of last year. GP for the quarter decreased mainly due to increase in raw material prices and escalation in fuel and power cost as compared to previous period.

Distribution cost for the quarter is Rs.26,297,896 as compared to Rs.32,377,009 showing decrease of 18.78% over the corresponding quarter. The decrease is mainly due to reduction in commission and brokerage expenses as compared to corresponding quarter of last year. Administrative expenses increased due to inflationary impact.

Your Company has been able to generate stable cash flows and discharged all its operating and financial liabilities in time. Financial costs have decreased during the period under review mainly due to repayments of long term loans and efficient working capital management.



## PROSPERITY WEAVING MILLS LTD.

### Future Outlook

Although the performance of the company for the 1<sup>st</sup> quarter of financial year 2013-14 has been satisfactory, however, maintaining the same growth shall be challenging for the company due to ever increasing energy costs. In future company's ability to produce same results are dependent on uninterrupted gas and electricity supply, continued demand of fabric from both local and International markets, stability in yarn prices, single digit inflation and controlled law and order situation in the country.

### Acknowledgement

The continued good results have been possible due to continued diligence and devotion of the staff and workers of the Company and the continued good human relations at all levels deserve acknowledgement. The Directors also wish to place on record their gratitude to the bankers for their continued support to the company.

On behalf of the Board.

A handwritten signature in black ink, appearing to read "Shaukat Ellahi Shaikh".

Shaukat Ellahi Shaikh  
Mg. Director (Chief Executive)

Lahore: October 29, 2013



# PROSPERITY WEAVING MILLS LTD.

## CONDENSED INTERIM BALANCE SHEET AS AT SEPTEMBER 30, 2013

	Un-Audited September 30 2013	Audited June 30 2013
Note	-----Rupees-----	
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized capital 20,000,000 (June 30, 2013: 20,000,000)	200,000,000	200,000,000
Ordinary shares of Rs. 10 each	<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid up capital	184,800,000	184,800,000
Capital reserve	16,600,000	16,600,000
Accumulated profit	610,712,456	655,800,247
<b>Total equity</b>	<u>812,112,456</u>	<u>857,200,247</u>
<b>SURPLUS ON REVALUATION OF LAND</b>	37,182,634	37,182,634
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long term finances	4 181,310,124	214,100,319
Employees retirement benefits	41,744,652	39,000,140
Deferred taxation	23,798,161	23,798,161
	<u>246,852,937</u>	<u>276,898,620</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	362,808,501	201,679,943
Accrued interest / mark-up	5,176,743	12,276,384
Short term borrowings	353,762,035	304,198,925
Current portion of long term finances	84,121,806	84,121,806
	<u>805,869,085</u>	<u>602,277,058</u>
<b>TOTAL LIABILITIES</b>	<u>1,052,722,022</u>	<u>879,175,678</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	5 -	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,902,017,112</u>	<u>1,773,558,559</u>

The annexed explanatory notes from 1 to 11 form part of the condensed interim financial information.

**Shahzada Ellahi Shaikh**  
Director

Lahore: October 29, 2013



# PROSPERITY WEAVING MILLS LTD.

	Un-Audited September 30 2013	Audited June 30 2013
Note	-----Rupees-----	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	6 <b>807,544,122</b>	826,324,957
Long term deposits	<b>15,039,000</b>	15,039,000
	<b>822,583,122</b>	841,363,957
<b>CURRENT ASSETS</b>		
Stores, spare parts and loose tools	<b>40,793,114</b>	38,885,526
Stock-in-trade	<b>524,509,931</b>	462,049,355
Trade debts	<b>344,104,395</b>	250,831,357
Advances	<b>35,598,160</b>	24,990,478
Short term prepayments	<b>3,666,012</b>	1,172,837
Other receivables	<b>2,194,918</b>	1,833,862
Sales tax refundable	<b>62,504,719</b>	54,598,739
Advance income tax	<b>23,913,029</b>	30,377,159
Cash and bank balances	<b>42,149,712</b>	67,455,289
	<b>1,079,433,990</b>	932,194,602
<b>TOTAL ASSETS</b>	<b>1,902,017,112</b>	1,773,558,559

The annexed explanatory notes from 1 to 11 form part of the condensed interim financial information.

  
**Shaukat Ellahi Shaikh**  
Mg. Director (Chief Executive)



# PROSPERITY WEAVING MILLS LTD.

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2013

	Quarter Ended	
	September 30 2013	September 30 2012
	.....Rupees.....	
Sales-net	1,753,765,740	1,402,048,658
Cost of sales	7 (1,610,357,131)	(1,246,870,710)
<b>Gross profit</b>	<b>143,408,609</b>	<b>155,177,948</b>
Distribution cost	(26,297,896)	(32,377,009)
Administrative expenses	(11,354,223)	(9,433,836)
Other operating expenses	(6,176,222)	(6,335,965)
	<b>(43,828,341)</b>	<b>(48,146,810)</b>
	<b>99,580,268</b>	<b>107,031,138</b>
Other income	75,014	412,413
<b>Operating profit</b>	<b>99,655,282</b>	<b>107,443,551</b>
Finance cost	(16,321,047)	(22,166,655)
<b>Profit before taxation</b>	<b>83,334,235</b>	<b>85,276,896</b>
Provision for taxation	(17,542,026)	(18,319,723)
<b>Profit after taxation</b>	<b>65,792,209</b>	<b>66,957,173</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>65,792,209</b>	<b>66,957,173</b>
<b>Earnings per share - basic and diluted</b>	<b>3.56</b>	<b>3.62</b>

The annexed explanatory notes from 1 to 11 form part of the condensed interim financial information.

Lahore: October 29, 2013

Shahzada Ellahi Shaikh  
Director

Shaukat Ellahi Shaikh  
Mg. Director (Chief Executive)





# PROSPERITY WEAVING MILLS LTD.

## CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2013

	Quarter Ended	
	September 30 2013	September 30 2012
	.....Rupees.....	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	83,334,235	85,276,896
Adjustments for:		
Depreciation on property, plant and equipment	20,712,291	19,901,122
Provision for employees retirement benefits	3,916,581	2,829,144
Gain on disposal of property, plant and equipment	(4,495)	(308,272)
Gain on disposal of short term investments	(70,331)	(103,161)
Finance cost	16,321,047	22,166,655
Profit on deposits	(188)	(980)
	<u>40,874,905</u>	<u>44,484,508</u>
	124,209,140	129,761,404
Changes in working capital		
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	(1,907,588)	(348,616)
Stock-in-trade	(62,460,576)	(55,457,713)
Trade debts	(93,273,038)	(17,365,250)
Advances	(10,607,682)	(10,246,991)
Short-term prepayments	(2,493,175)	(1,690,234)
Other receivables	(361,056)	(654,666)
Sales tax refundable	(7,905,980)	1,322,636
	(179,009,095)	(84,440,834)
Increase in current liabilities		
Trade and other payables	50,248,558	91,195,333
	<u>(128,760,537)</u>	<u>6,754,499</u>
<b>Cash used in operations</b>	<b>(4,551,397)</b>	<b>136,515,903</b>
Finance cost paid	(23,420,688)	(32,404,903)
Employees retirement benefits paid	(1,172,069)	(1,778,016)
Income taxes paid	(11,077,896)	(10,632,179)
<b>Net cash (used in)/ generated from operating activities</b>	<b>(40,222,050)</b>	<b>91,700,805</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,956,461)	(271,658)
Proceeds from disposal of property, plant and equipment	29,500	350,000
Long term deposits	-	25,000
Purchase of short term investments	(25,000,000)	(65,000,000)
Proceeds from disposal of short term investments	25,070,331	65,181,723
Profit on deposits	188	980
<b>Net cash (used in)/ from investing activities</b>	<b>(1,856,442)</b>	<b>286,045</b>



# PROSPERITY WEAVING MILLS LTD.

## CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2013

	Quarter Ended	
	September 30 2013	September 30 2012
	.....Rupees.....	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term finances obtained	1,986,604	30,000,000
Repayment of long term finances	(34,776,799)	(37,356,315)
Increase / (decrease) in short term borrowings	49,563,110	(91,066,915)
Dividends paid	-	(1,322,636)
<b>Net cash (used in) / from financing activities</b>	<b>16,772,915</b>	<b>(99,745,866)</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(25,305,577)</b>	<b>(7,759,016)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>67,455,289</b>	<b>56,129,305</b>
<b>Cash and cash equivalents at end of the period</b>	<b>42,149,712</b>	<b>48,370,289</b>

The annexed explanatory notes from 1 to 11 form part of the condensed interim financial information.

Lahore: October 29, 2013

**Shahzada Ellahi Shaikh**  
Director

**Shaukat Ellahi Shaikh**  
Mg. Director (Chief Executive)



# PROSPERITY WEAVING MILLS LTD.

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2013

	Issued, subscribed and paid up capital	Capital reserve	Accumulated profit	Total
----- Rupees -----				
<b>Balance as at June 30, 2012 (Audited)</b>	184,800,000	16,600,000	359,426,846	560,826,846
<b>Comprehensive income</b>				
Profit after taxation	-	-	66,957,173	66,957,173
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	-	-	66,957,173	66,957,173
<b>Balance as at September 30, 2012 (Un-audited)</b>	184,800,000	16,600,000	426,384,019	627,784,019
<b>Transactions with owners</b>				
Final dividend @ 25% i.e Rs. 2.50 per share	-	-	(46,200,000)	(46,200,000)
<b>Comprehensive income</b>				
Profit after taxation	-	-	275,616,228	275,616,228
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	-	-	275,616,228	275,616,228
<b>Balance as at June 30, 2013 (Audited)</b>	184,800,000	16,600,000	655,800,247	857,200,247
<b>Comprehensive income</b>				
Profit after taxation	-	-	65,792,209	65,792,209
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	-	-	65,792,209	65,792,209
<b>Transactions with owners</b>				
Final dividend @ 60% i.e Rs. 6.00 per share	-	-	(110,880,000)	(110,880,000)
<b>Balance as at September 30, 2013 (Un-audited)</b>	<b>184,800,000</b>	<b>16,600,000</b>	<b>610,712,456</b>	<b>812,112,456</b>

The annexed explanatory notes from 1 to 11 form part of the condensed interim financial information.

**Shahzad Ellahi Shaikh**  
Director

Lahore: October 29, 2013

**Shaukat Ellahi Shaikh**  
Mg. Director (Chief Executive)



## **PROSPERITY WEAVING MILLS LTD.**

### **NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2013**

#### **1 LEGAL STATUS AND OPERATIONS**

- 1.1** Prosperity Weaving Mills Limited "the Company" was incorporated in Pakistan on November 20, 1991 as a public limited company under the Companies Ordinance, 1984. The registered office of the Company is situated at Nagina House, 91-B-1, M.M. Alam Road, Gulberg-III, Lahore. The Company is currently listed on Karachi Stock Exchange Limited and Lahore Stock Exchange Limited. The principal activity of the Company is manufacturing and sale of woven cloth. The Mill is located at District Sheikhpura in the Province of Punjab.
- 1.2** This condensed interim financial information is presented in Pak Rupees, which is the Company's functional and presentation currency.

#### **2 BASIS OF PREPARATION**

- 2.1** This un-audited condensed interim financial information of the Company for the quarter ended September 30, 2013 has been prepared in accordance with the requirements of the International Accounting Standard 34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed.
- 2.2** The condensed interim financial information should be read in conjunction with annual audited financial statement for the year ended June 30, 2013. Comparative balance sheet is extracted from annual audited financial statement for the year ended June 30, 2013, whereas comparative profit and loss account, comparative statement of changes in equity and comparative cash flow statement are stated from un-audited condensed interim financial information for the quarter ended September 30, 2012.

#### **3 ACCOUNTING POLICIES AND ESTIMATES**

- 3.1** This un-audited condensed interim financial statements have been prepared under historical cost convention modified by:
- revaluation of land
  - financial instruments at fair value
  - recognition of certain employee retirement benefits at present value
- 3.2** The accounting policies and methods of computation adopted for preparation of the condensed interim financial information are the same as those applied in preparation of the annual audited financial statements for the year ended June 30, 2013.
- 3.3** Judgments and estimates made by the management in the preparation of the condensed interim financial information are the same as those applied in preparation of annual published financial statements of the Company for the year ended June 30, 2013.



# PROSPERITY WEAVING MILLS LTD.

	Un-audited September 30 2013	Audited June 30 2013
	-----Rupees-----	
<b>4 LONG TERM FINANCES</b>		
<b>From Banking Companies</b>		
Opening balance	298,222,125	430,796,461
Obtained during the period / year	1,986,604	50,000,000
Repayments made during the period / year	(34,776,799)	(182,574,336)
	<u>265,431,930</u>	<u>298,222,125</u>
Less: Current portion shown under current liabilities	84,121,806	84,121,806
	<u>181,310,124</u>	<u>214,100,319</u>
<b>5 CONTINGENCIES AND COMMITMENTS</b>		
<b>5.1 Contingencies</b>		
There is no significant change in the status of contingencies as disclosed in the financial statement for the year ended June 30, 2013.		
<b>5.2 Commitments</b>		
<b>Irrevocable letters of credit for import of</b>		
Capital expenditures	22,401,600	20,787,520
Non-capital expenditures	65,492,892	9,089,098
	87,894,492	29,876,618
<b>Operating Lease</b>		
payable with in one year	407,000	539,000
payable later than one year but not later than five years	114,583	183,333
	<u>88,416,075</u>	<u>30,598,951</u>
<b>6 PROPERTY, PLANT AND EQUIPMENT</b>		
Operating fixed assets (note 6.1)	805,562,824	826,217,945
Capital work in progress	1,981,298	107,012
	<u>807,544,122</u>	<u>826,324,957</u>
<b>6.1 Operating fixed assets - Owned</b>		
Opening written down value	826,217,945	809,717,455
Additions during the period / year		
Residential Building	-	1,419,360
Plant and machinery	-	65,254,344
Electric installation	-	7,185,249
Factory equipment	-	494,373
Furniture and fittings	-	93,017
Office equipment	10,950	211,300
Vehicles	71,225	28,391,173
	82,175	103,048,816
Written down value of property, plant and equipment disposed off	(25,005)	(2,993,068)
Depreciation charged during the period/year	(20,712,291)	(83,555,258)
Written down value at end of the period/year	<u>805,562,824</u>	<u>826,217,945</u>



# PROSPERITY WEAVING MILLS LTD.

## 7 COST OF SALES

		Quarter Ended (Un-audited)	
		September 30 2013	September 30 2012
		.....Rupees.....	
Raw material consumed		1,359,674,806	1,072,287,910
Fuel and power		147,458,527	101,428,317
Salaries, wages and benefits		56,341,083	48,013,350
Stores and spares consumed		12,186,451	12,154,974
Sizing material consumed		27,117,227	21,613,792
Depreciation		18,852,470	19,120,135
Packing material consumed		5,457,128	4,611,574
Insurance		2,248,037	2,357,690
Repairs and maintenance		1,376,047	1,193,851
Electricity duty		509,130	713,587
Vehicles running and maintenance		1,402,811	1,329,865
Ijarah rentals		-	218,168
Traveling and conveyance		93,710	99,635
Lease rentals-land		68,748	68,748
Fee and subscription		80,623	74,532
Entertainment		280,724	256,883
Others		2,227,750	815,218
		<b>1,635,375,272</b>	1,286,358,229
Work-in-process:			
At beginning of period		77,257,447	78,121,186
At end of period		(95,889,659)	(76,777,426)
		<b>(18,632,212)</b>	1,343,760
		<b>1,616,743,060</b>	1,287,701,989
Finished stocks:			
At beginning of period		176,726,378	121,718,813
Cloth purchased		2,369,839	2,125,054
At end of period		(185,482,146)	(164,675,146)
		<b>(6,385,929)</b>	(40,831,279)
		<b>1,610,357,131</b>	1,246,870,710

## 8 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated companies, directors of the company and key management personnel. The Company in the normal course of business enters into transactions with various related parties. The transactions with related parties during the period generally consist of sales and purchases.

Nature and description of related party transactions during the period along with monetary values are as follows:

		Quarter Ended (Un-audited)	
		September 30 2013	September 30 2012
		.....Rupees.....	
Nature of Relationship	Nature of Transaction		
Associated companies	Purchase of goods and services	367,450,556	361,186,217
	Sale of goods and services	62,188	1,006,502
Key Management Personnel	Remuneration and other benefits	1,286,986	1,267,564

Transaction with related parties are carried out at arm's length in the normal course of business. The consideration is computed on commercial terms and conditions. There is no balance outstanding with or from associated undertakings.



## PROSPERITY WEAVING MILLS LTD.

### 9 DATE OF AUTHORIZATION FOR ISSUE

This un-audited condensed interim financial information has been approved by the Board of Directors of the Company and authorized for issue on October 29, 2013.

### 10 OTHERS

There are no other significant activities since June 30, 2013 affecting the interim financial information.

### 11 CORRESPONDING FIGURES

Corresponding figures have been rearranged and regrouped where ever necessary for the purpose of comparison. However no significant changes have been made.

Figures have been rounded off to the nearest rupee.

Lahore: October 29, 2013

**Shazada Ellahi Shaikh**  
Director

**Shaukat Ellahi Shaikh**  
Mg. Director (Chief Executive)

**BOOK POST**

---

**PRINTED MATTER  
U.P.C.**

*If undelivered please return to:*

**PROSPERITY WEAVING MILLS LTD.**

Nagina House, 91-B-1, M.M. Alam Road,  
Gulberg-III Lahore-54660